# RELEASE AND TERMINATION OF RIGHT OF REVERTER

THIS RELEASE AND TERMINATION is executed by the City of Commerce, Commerce Water District, Commerce Independent School District, County of Hunt and the Hunt Memorial Hospital District, hereinafter referred to as "Grantors," in favor of the Northeast Texas Children's Museum ("Museum"), effective the date(s) set forth below.

#### WHEREAS:

- A. Pursuant to a Deed (the "Deed") recorded in Vol. 414, page 586, the Grantors conveyed certain property (the "Property") as described therein to Museum.
- B. The conveyance was subject to a right of reverter ("Right of Reverter") in favor of Grantors if the "Use" as set forth therein was not met by Museum.
- C. The "Use and Construction Requirement" has been impractical to meet by Museum; therefore, Museum entreats Grantors to release and terminate the Right of Reverter of record.

**NOW, THEREFORE,** in consideration of the matters set forth above (which are incorporated herein by reference), and other good and valuable consideration, the Grantors hereby cancel, terminate and release the Right of Reverter set forth in the Deed, and such Right of Reverter shall have no further force or effect.

THEREFORE, Grantors are executing this instrument.

Date:

SEP 1 2 2017 JENNIFER LINDENZWEIG

<b>CITY OF COMMERCE</b>	

By:

Wyman Williams, Mayor

## COMMERCE WATER DISTRICT

By:

Chairman of the Board

Date:

Printed Name

Release.RightofReverter.NETXCM

## COMMERCE INDEPENDENT SCHOOL DISTRICT

By:

Kathleen Hooten, President Board of Trustees

## **COUNTY OF HUNT**

By: John Horn, County Judge

# HUNT MEMORIAL HOSPITAL DISTRICT

By:

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Ronald Wensel, Chairman Board of Directors Date: \_\_\_\_

Date: Sptember 12, 2017

Date: \_\_\_\_\_

#### STATE OF TEXAS

COUNTY OF HUNT

BEFORE ME, the undersigned authority, personally appeared Wyman Williams, Mayor of the CITY OF COMMERCE, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and in the capacity therein stated on behalf of the CITY OF COMMERCE.

Given under my hand and seal of office this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

Notary Public, State of Texas

### STATE OF TEXAS

### COUNTY OF HUNT

BEFORE ME, the undersigned authority, personally appeared

\_\_\_\_\_\_, Chairman of the Board for the COMMERCE WATER DISTRICT for the CITY OF COMMERCE, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and in the capacity therein stated on behalf of the **COMMERCE WATER DISTRICT**.

Given under my hand and seal of office this \_\_\_\_\_ day of \_\_\_\_\_\_, 2017.

Notary Public, State of Texas

#### STATE OF TEXAS

#### COUNTY OF HUNT

BEFORE ME, the undersigned authority, personally appeared Kathleen Hooten, President, Board of Trustees for the COMMERCE INDEPENDENT SCHOOL DISTRICT, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and in the capacity therein stated on behalf of the COMMERCE INDEPENDENT SCHOOL DISTRICT.

Given under my hand and seal of office this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

Notary Public, State of Texas

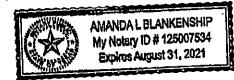
### STATE OF TEXAS

#### COUNTY OF HUNT

**BEFORE ME**, the undersigned authority, personally appeared John Horn, County Judge, for the COUNTY OF HUNT, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and in the capacity therein stated on behalf of the **COUNTY OF HUNT**.

Given under my hand and seal of office this 1244 day of September 2, 2017.

Notary Public. State of



STATE OF TEXAS

#### COUNTY OF HUNT

**BEFORE ME**, the undersigned authority, personally appeared Ronald Wensel, Chairman, Board of Directors for the HUNT MEMORIAL HOSPITAL DISTRICT, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and in the capacity therein stated on behalf of the HUNT MEMORIAL HOSPITAL DISTRICT.

Given under my hand and seal of office this \_\_\_\_\_ day of \_\_\_\_\_\_, 2017.

Notary Public, State of Texas